



Board Secretariat

Ref:- JKB/BS/F3652/2022/097
Date: 10th August, 2022

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

SUB:- REVIEWED FINANCIAL RESULTS OF THE BANK FOR THE QUARTER ENDED 30TH JUNE , 2022 (Standalone & Consolidated)

Dear Sirs,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Reviewed Financial Results of the Bank for the Quarter ended June 30, 2022.

The Results were taken on record by the Board of Directors in their meeting held today i.e. August 10, 2022.

The Meeting started at 02:30 P.M. and ended at 06:35 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

Mohammad Shafi Mir
Company Secretary



Board Secretariat

Ref:-JKB/BS/F3652/2022/097
Date: 10th August, 2022

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

**SUB:- REVIEWED FINANCIAL RESULTS OF THE BANK FOR THE QUARTER ENDED 30TH
JUNE , 2022 (Standalone & Consolidated)**

Dear Sirs,

Pursuant to Regulation 30 read with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Reviewed Financial Results of the Bank for the Quarter ended June 30, 2022.

The Results were taken on record by the Board of Directors in their meeting held today i.e. August 10, 2022.

The Meeting started at 02:30 P.M. and ended at 06:35 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

Mohammad Shafi Mir
Company Secretary

M/s O Aggarwal & Co. Chartered Accountants	M/s Hem Sandeep & Co. Chartered Accountants
M/s Arora Volra & Co. Chartered Accountants	M/s Dharam Raj & Co. Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2022 of The Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Jammu & Kashmir Bank Ltd.

We have reviewed the accompanying statement of unaudited financial results of The Jammu & Kashmir Bank Limited ('the Bank') for the quarter ended June 30, 2022 (attached herewith). This statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 252 branches. We have reviewed 108 branches and treasury operations of the bank. These review reports cover 76.55% of the advances portfolio of the Bank (of which 51.87% covered by us). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

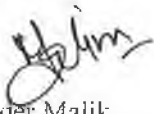

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

We draw attention to the following:

Please refer to Note No 24 of the Notes to Accounts of Standalone & Consolidated unaudited financial statements of the bank as on 30th June, 2022, regarding upgradation of core banking system of the bank with effect from 13th June, 2022.

Our conclusion is not modified in respect of these matters.

<p>M/s O Aggarwal & Co. Chartered Accountants FRN: 005755N</p> <p></p> <p>CA Om Prakash Aggarwal Partner M.No. 083862 UDIN: 22083862A0SXXN21403</p> <p></p>	<p>M/s Hem Sandeep & Co. Chartered Accountants FRN: 009907N</p> <p></p> <p>CA Manish Gupta Partner M.No. 092257 UDIN 22092257A0T6FH1831</p> <p></p>
<p>M/s Arora Vohra & Co. Chartered Accountants FRN: 009487N</p> <p></p> <p>CA Narinder Malik Partner M.No. 097008 UDIN 22097008A0TAN03432</p> <p></p>	<p>M/s Dharam Raj & Co. Chartered Accountants FRN: 014461N</p> <p></p> <p>CA Dharam Raj Partner M.No. 094108 UDIN 22094108A0SPXE1654</p> <p></p>

Place: Srinagar
Date: 10th August, 2022



STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022		QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
S.No	PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1	Interest Earned (a+b+c+d)	2103.32	2012.06	1990.47	8013.48
	a) Interest/Discount on Advances/Bills	1536.47	1497.34	1479.75	6015.38
	b) Income on investments	474.87	433.90	428.90	1676.88
	c) Interest on Balance with R B I & Other Inter Bank Funds	91.89	81.71	81.76	320.68
	d) Others	0.09	0.00	0.06	0.58
2	Other income	202.94	196.46	193.48	744.01
3	Total Income (1 + 2)	2306.26	2209.40	2173.92	8757.49
4	Interest Expended	1069.09	1037.45	1021.18	4102.25
5	Operating Expenses (I+II)	855.72	864.25	792.12	3322.78
	I Employees Cost	626.69	594.83	588.30	2401.93
	II Other Operating Expenses	229.03	259.42	203.82	920.85
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	1924.81	1891.70	1813.30	7425.03
7	Operating Profit before Provisions and Contingencies (3-8)	381.45	317.70	360.52	1332.48
8	Provisions (other than tax) and Contingencies	145.39	(59.31)	178.28	319.78
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	134.89	0.00	83.26	283.35
10	Exceptional Items	0.00	256.49	0.00	270.00
11	Profit (+)/Loss (-) from ordinary activities before tax (7-8-10)	236.06	118.62	182.36	742.70
12	Tax Expenses	70.09	6.32	79.04	241.14
	-Income Tax Provisions (Incl. current tax)	60.13	8.21	81.77	215.34
	-Deferred Tax Asset/(Liability)	9.96	(1.89)	(3.73)	25.80
13	Profit (+)/Loss (-) from ordinary activities after tax (11-12)	165.97	112.20	104.32	601.58
14	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss (-) for the period (13-14)	165.97	112.20	104.32	601.58
16	Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)	98.18	93.30	71.38	93.30
17	Reserves excluding Revaluation Reserves				6670.62
18	Revaluation Reserves				948.86
19	Analytical Ratios				
	(i) Percentage of Shares held by Govt. of J&K	68.03%	70.12%	66.18%	70.12%
	(ii) Capital Adequacy Ratio % (BASEL III)	13.02%	13.23%	12.01%	13.23%
	(iii) (CET1 Ratio)	10.19%	10.35%	8.80%	10.35%
	(iv) (TIER1 Ratio)	11.55%	11.73%	10.24%	11.73%
	(v) Earning per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	1.73*	1.20*	1.46*	6.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	1.73*	1.20*	1.46*	6.04
	(vi) NPA Ratio's				
	a) Amount of Gross NPAs	6982.02	6520.54	6983.73	6520.54
	b) Amount of Net NPAs	2169.08	1750.10	1965.17	1750.10
	c) % of Gross NPAs to Gross Advances	9.09%	8.67%	9.69%	8.67%
	d) % of Net NPAs to Net Advances	3.02%	2.49%	2.94%	2.49%
	(vii) Return on Assets (Annualized)	0.52%	0.36%	0.35%	0.42%
	(viii) Net worth	7328.87	7063.82	5962.99	7063.82
	(ix) Outstanding redeemable preference shares				
	(x) Capital redemption reserve/Debtenture redemption reserve				
	(xi) Debt-equity ratio	0.25	0.33	0.34	0.33
	(xii) Total Debts to total assets	0.01	0.02	0.02	0.02
	(xiii) Operating Margin (%) (Operating Profit/Total Income)	16.54%	14.38%	16.59%	15.22%
	(xiv) Net Profit Margin (%) (Net Profit after tax/Total Income)	7.20%	5.08%	4.80%	5.73%
20	Aggregate of Public Share Holding				
	(i) No. of Shares	307381581	278788314	227025380	278788314
	(ii) Percentage of Share Holding	31.97%	29.68%	31.82%	29.88%
21	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Number of Shares	654098280	654098280	486425578	654098280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	68.03%	70.12%	68.18%	70.12%

FOR & ON BEHALF OF THE BOARD

Baldev Prakash
 Managing Director & CEO
 DIN: 09421701

Place: Srinagar
 Date: 10/08/2022

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For O. Aggarwal & Co.
 Chartered Accountants
 FRN: 005755N
 CA. Om Prakash Aggarwal
 Partner
 M.No. 083862

For Arora Mohra & Co.
 Chartered Accountants
 FRN: 009487N
 CA. Harish Malik
 Partner
 M.No. 097008

for Hem Sandeep & Co.
 Chartered Accountants
 FRN: 009907N
 CA. Manish Gupta
 Partner
 M.No. 092257

For Dharam Raj & Co.
 Chartered Accountants
 FRN: 014461N
 CA. Dharam Raj
 Partner
 M.No. 094108



₹ In Crores

STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2022	QUARTER ENDED			YEAR ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1) Segment Revenue (Income)				
i) Treasury Operations	622.25	526.14	570.64	2109.53
ii) Corporate/Wholesale Banking	462.76	388.17	447.95	1661.08
iii) Retail Banking	1508.45	1463.99	1347.44	5717.38
iv) Other Banking Business	15.90	20.89	9.11	62.59
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total	2809.38	2401.18	2375.14	9660.88
Less: Inter Segment Revenue	303.10	191.79	201.22	793.09
Net Income from Operations	2306.28	2209.40	2173.92	8767.49
2) Segment Results				
i) Treasury Operations	60.24	20.59	67.30	149.30
ii) Corporate/Wholesale Banking	127.56	274.97	212.90	663.53
iii) Retail Banking	342.31	357.94	188.49	1358.73
iv) Other Banking Business	15.55	20.43	8.69	60.91
v) Un-Allocated Business	(309.62)	(555.41)	(285.02)	(1489.77)
Profit(Loss) from Ordinary Activities (Before Tax)	238.08	118.82	182.36	742.70
Less: Tax Expenses/(credit)	70.09	8.32	78.04	241.14
Less: Extraordinary Profit/(Loss)	0.00	0.00	0.00	0.00
Net Profit/(Loss) After Tax	168.97	112.20	104.32	601.88
3) Segment Assets				
i) Treasury Operations	41322.93	47502.40	38365.71	47502.40
ii) Corporate/Wholesale Banking	20252.22	19041.54	20379.16	19041.54
iii) Retail Banking	66800.55	64058.37	59602.67	64058.37
iv) Other Banking Business	0.06	0.10	0.11	0.10
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total:-	128376.77	130602.41	118347.85	130802.41
4) Segment Liabilities				
i) Treasury Operations	22.89	13.15	27.60	13.15
ii) Corporate/Wholesale Banking	28283.39	30412.49	25814.77	30412.49
iii) Retail Banking	91791.98	92152.30	85576.29	92152.30
iv) Other Banking Business	4.38	10.81	0.06	10.81
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total:-	120102.64	122588.76	111417.72	122588.75
5) Capital Employed (Segment assets-Segment Liabilities)				
i) Treasury Operations	41300.04	47489.25	38338.11	47489.25
ii) Corporate/Wholesale Banking	(8031.17)	(11370.95)	(5435.61)	(11370.95)
iii) Retail Banking	(24991.42)	(28093.93)	(25972.62)	(28093.93)
iv) Other Banking Business	(4.32)	(10.71)	0.05	(10.71)
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total :-	8273.13	8013.68	8929.93	8013.68

FOR & ON BEHALF OF THE BOARD

Baldev Prakash
Managing Director & CEO
DIN: 09421701

Place: Srinagar
Date: 10/08/2022

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For O. Aggarwal & Co.
Chartered Accountants
FRN: 005755N

For Arora Vohra & Co
Chartered Accountants
FRN: 001837N

For Hem Sandeep & Co
Chartered Accountants
FRN: 009907N

For Dharam Raj & Co.
Chartered Accountants
FRN: 014461N

CA. Osh Prakash Aggarwal
Partner
M.No. 083852

CA. Navinder Malik
Partner
M.No. 097008

CA. Manish Gupta
Partner
M.No. 092257

CA. Dharam Raj
Partner
M.No. 094108

UDIN:-22083862A UDIN:-22097008A UDIN:-22092257 UDIN:-22094108RAOSPXE16C4
05XN21403 OTAN03432 OT@FH1831

M/s O Aggarwal & Co. Chartered Accountants	M/s Hem Sandeep & Co. Chartered Accountants
M/s Arora Vohra & Co. Chartered Accountants	M/s Dharam Raj & Co. Chartered Accountants

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 of The Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Jammu & Kashmir Bank Limited (herein referred as "the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax of its associate for the quarter ended June 30, 2022 and for the period from 1st April 2022 to 30th June 2022 ("the Statement"), being submitted by the parent pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30th June 2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. The Jammu & Kashmir Bank Limited (Parent/Holding Company)
 2. JKB Financial Services Limited (Subsidiary)
 3. J&K Grameen Bank (Associate)
5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the branch auditors and other auditors referred herein below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30.06.2022, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
6. Emphasis of Matter paragraph

We draw attention to the following:

Please refer to Note No 24 of the Notes to Accounts of Standalone & Consolidated unaudited financial statements of the bank as on 30th June, 2022, regarding upgradation of core banking system of the bank with effect from 13th June, 2022.

Our conclusion is not modified in respect of these matters.

7. We did not review the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs. 37.78 Crores as at June 30, 2022 and total revenues of Rs. 2.17 crores and total net profit after tax of Rs. 0.21 Crores for the three months ended June 30, 2022 as considered in the consolidated unaudited financial information. The consolidated unaudited financial results also includes Group's share of net profit after tax of Rs. (5.15) Crores for the three months ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of one Associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary and an Associate, is based solely on the reports of the other auditors and the procedures performed by us

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

M/s O Aggarwal & Co.
Chartered Accountants
FRN: 005755N



CA Om Prakash Aggarwal
Partner
M.No. 083862
UDIN: 22083862A0SKWM4850



M/s Hem Sandeep & Co.
Chartered Accountants
FRN: 009907N



CA Manish Gupta
Partner
M.No. 092257
UDIN: 22092257A0TIKF5833



M/s Arora Vohra & Co.
Chartered Accountants
FRN: 009487N



CA Narinder Malik
Partner
M.No. 097008
UDIN: 22097008A0TBEH6210



M/s Dharam Raj & Co.
Chartered Accountants
FRN: 014461N



CA Dharam Raj
Partner
M.No. 094108
UDIN: 22094108A0SBJA7225



Place: Srinagar
Date: 10th August, 2022



THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

CONSOLIDATED BALANCE SHEET AS AT 30TH JUNE, 2022

(₹ IN CRORES)

	Schedule	As at		
		30.06.2022 (REVIEWED)	30.06.2021 (REVIEWED)	31.03.2022 (AUDITED)
CAPITAL AND LIABILITIES				
Capital	1	96.16	71.36	93.30
Share Application Money		0.00	0.00	93.50
Reserves and Surplus	2	8141.97	6830.53	7890.31
Minority Interest	2A	0.00	0.00	0.00
Deposits	3	112144.53	105680.80	114702.77
Borrowings	4	1870.54	2015.20	2370.82
Other Liabilities and Provisions	5	6096.29	3729.08	5425.33
TOTAL :-		128349.49	118326.97	130576.03
ASSETS				
Cash and Balance with Reserve Bank of India	6	5631.35	8473.07	7750.20
Balance with Banks & Money at Call & Short Notice	7	757.38	47.69	1041.70
Investments	8	34214.18	30029.44	33785.25
Advances	9	71918.02	66779.52	70393.08
Fixed Assets	10	1931.00	1987.24	1953.94
Other Assets	11	13897.56	11010.01	15651.86
TOTAL :-		128349.49	118326.97	130576.03

FOR & ON BEHALF OF THE BOARD


Baldev Prakash
Managing Director & CEO
DIN: 09421701

Place : Srinagar
Dated : 10/08/2022

In terms of our report of even date annexed

For O. Aggarwal & Co.
Chartered Accountants
FRN: 053755N

CA. Om Prakash Aggarwal
Partner

M.No. 083862

UDIN:- 22083862 105X WM4830
Place : Srinagar
Date: 10/08/2022

For Arora Vohra & Co
Chartered Accountants
FRN: 009487N

CA. Navinder Malik
Partner

M.No. 097008

UDIN:- 22097008A0 TBEH6210

For Hem Sandeep & Co
Chartered Accountants
FRN: 609907N

CA. Manish Gupta
Partner

M.No. 092257

UDIN:- 22092257A0 TIKF6833

For Dharam Raj & Co.
Chartered Accountants
FRN: 014461N

CA. Dharam Raj
Partner

M.No. 094108

UDIN:- 22094108A050JQ7225



(₹ In Crores)

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022		QUARTER ENDED			YEAR ENDED
		30.06.2022 (REVIEWED)	31.03.2022 (AUDITED)	30.06.2021 (REVIEWED)	31.03.2022 (AUDITED)
S.No.	PARTICULARS				
1	Interest Earned (a+b+c+d)	2103.18	2012.45	1990.47	8012.98
	a) Interest/Discount on Advances/Bills	1536.47	1496.84	1479.75	6014.88
	b) Income on Investments	474.87	433.90	428.90	1676.86
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	91.73	81.71	81.76	320.68
	d) Others	0.09	0.00	0.06	0.56
2	Other Income	205.08	199.08	185.61	753.48
3	Total Income (1 + 2)	2308.22	2211.54	2176.08	8766.46
4	Interest Expended	1089.08	1036.83	1021.09	4101.34
5	Operating Expenses (I+II)	857.41	855.82	793.39	3328.65
	I. Employees Cost	627.66	595.62	589.06	2405.08
	II. Other Operating Expenses	229.75	260.20	204.33	923.57
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	1926.49	1692.65	1814.48	7429.99
7	Operating Profit before Provisions and Contingencies (3-6)	381.73	318.89	361.60	1336.47
8	Provisions (other than tax) and Contingencies	145.38	(56.31)	178.27	319.75
9	-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)	134.89	0.00	93.25	253.35
10	Exceptional Items	0.00	255.48	0.00	270.00
11	Profit (+)/Loss (-) from ordinary activities before tax (7-8-10)	236.35	119.71	183.33	746.72
12	Tax Expenses	70.17	6.63	78.38	242.28
	-Income Tax Provisions (Incl. current tax)	60.21	8.21	81.77	215.34
	-Deffered Tax Asset/(Liability)	9.96	(1.58)	(3.39)	26.94
13	Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)	166.18	113.08	104.95	504.44
14	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss (-) for the period (13-14)	166.18	113.08	104.95	504.44
16	Share of Profit(+)/Loss(-) From Associate Concerns	(5.16)	5.75	(5.33)	(9.59)
17	Share of Minority	0.00	0.00	0.00	0.00
16	Net Profit (+)/Loss (-) after Share in Associates(15+16)	161.02	118.83	99.62	494.85
18	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	96.16	93.30	71.36	93.30
19	Reserves excluding revaluation reserves				6940.47
20	Revaluation Reserves				949.85
21	Analytical Ratios				
	(i) Percentage of Shares held by Govt. of J&K	68.03%	70.12%	68.18%	70.12%
	(ii) Capital Adequacy Ratio % (BASEL III)	13.01%	13.22%	12.01%	13.22%
	(CET1 Ratio)	10.17%	10.33%	8.79%	10.33%
	(TIER1 Ratio)	11.53%	11.71%	10.24%	11.71%
	(iii) Earning per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	1.67*	1.27*	1.40*	5.96
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	1.67*	1.27*	1.40*	5.96

FOR & ON BEHALF OF THE BOARD

Baldev Prakash
Baldev Prakash
 Managing Director & CEO
 DIN: 09421701

Place: Srinagar
 Date: 10/08/2022

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For C. Aggarwal & Co.
 Chartered Accountants
 FRN: 005755N

CA. Om Prakash Aggarwal
 Partner
 M.No. 083862

For Arora Vohra & Co.
 Chartered Accountants
 FRN: 009387N

CA. Narinder Malik
 Partner
 M.No. 097008

For Hem Sandeep & Co.
 Chartered Accountants
 FRN: 009907N

CA. Manish Gupta
 Partner
 M.No. 092257

For Dharam Raj & Co.
 Chartered Accountants
 FRN: 014461N

CA. Dharam Raj
 Partner
 M.No. 094108

UDIN:-22083862A05X WM4850

UDIN:-22097088A0 TBEH6210

UDIN:-22092257A0 TIKFS833

UDIN:-22094108A05QJ07225



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2022	QUARTER ENDED			YEAR ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
PARTICULARS				
1) Segment Revenue (Income)				
i) Treasury Operations	622.25	528.14	570.64	2109.53
ii) Corporate/Wholesale Banking	462.72	388.25	447.95	1661.31
iii) Retail Banking	1510.45	1466.05	1349.60	5726.12
iv) Other Banking Business	15.90	20.89	9.11	62.59
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total	2611.32	2403.33	2377.30	9559.55
Less: Inter Segment Revenue	303.10	191.79	201.22	793.09
Net Income from Operations	2308.22	2211.54	2176.08	8766.46
2) Segment Results				
i) Treasury Operations	60.24	20.59	67.30	149.30
ii) Corporate/Wholesale Banking	127.36	274.97	212.87	663.51
iii) Retail Banking	343.78	359.93	190.25	1365.92
iv) Other Banking Business	15.55	20.43	8.69	60.91
v) Un-Allocated Business	(310.58)	(556.21)	(295.78)	(1492.92)
Profit/(Loss) from Ordinary Activities (Before Tax)	238.35	118.71	183.33	748.72
Less: Tax Expenses/(credit)	70.17	6.63	78.38	242.28
Less: Extraordinary Profit/(Loss)	0.00	0.00	0.00	0.00
Net Profit/(Loss) before share in profit/(loss) of Associates	168.18	113.08	104.95	504.44
Add/(Less): Share in Profit/(Loss) of Associates	(5.16)	5.75	(5.33)	(9.59)
Net Profit/(Loss) After Tax	161.02	118.83	99.62	494.85
3) Segment Assets				
i) Treasury Operations	41268.04	47452.67	38320.23	47452.67
ii) Corporate/Wholesale Banking	20264.03	19048.40	20386.17	19048.40
iii) Retail Banking	66817.35	64074.86	59620.46	64074.86
iv) Other Banking Business	0.06	0.10	0.11	0.10
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total:-	128349.48	130576.03	118326.97	130576.03
4) Segment Liabilities				
i) Treasury Operations	22.89	13.15	27.60	13.15
ii) Corporate/Wholesale Banking	28285.70	30415.37	25818.59	30415.37
iii) Retail Banking	91798.39	92153.09	85578.83	92153.09
iv) Other Banking Business	4.38	10.81	0.06	10.81
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total:-	120111.36	122592.42	111425.08	122592.42
5) Capital Employed (Segment assets-Segment Liabilities)				
i) Treasury Operations	41245.15	47439.52	38292.63	47439.52
ii) Corporate/Wholesale Banking	(8021.67)	(11366.97)	(5432.42)	(11366.97)
iii) Retail Banking	(24981.04)	(28078.23)	(25958.37)	(28078.23)
iv) Other Banking Business	(4.32)	(10.71)	0.05	(10.71)
v) Un-Allocated Business	0.00	0.00	0.00	0.00
Total :-	8238.12	7983.61	6901.89	7983.61

FOR & ON BEHALF OF THE BOARD

Baldev Prakash
 Managing Director & CEO
 DIN: 09421701

Place: Srinagar
 Date: 10/08/2022

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For Arora Mohra & Co.
 Chartered Accountants
 FRN: 006755N

CA. Gurnavash Arora
 Partner
 M.No. 083862

For Arora Mohra & Co.
 Chartered Accountants
 FRN: 00687N

CA. Navinder Malik
 Partner
 M.No. 097008

For Hem Sandeep & Co.
 Chartered Accountants
 FRN: 09907N

CA. Manish Gupta
 Partner
 M.No. 092257

For Dharam Raj & Co.
 Chartered Accountants
 FRN: 014461N

CA. Dharam Raj
 Partner
 M.No. 094108

UDIN:- 22083862 AOSx W M 4 K 5 0 UDIN:- 22097008 A OTBE H 6 2 1 0 UDIN:- 22092257 A 0 TIKFS 8 3 3 UDIN:- 22094108 A 0 5 Q J Q 7 2 2 5

**“NOTES TO THE STANDALONE & CONSOLIDATED FINANCIAL STATEMENTS FOR THE
QUARTER ENDED 30th June 2022”**

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 10th of August 2022 and approved by the Board of Directors on 10th of August 2022. The same have been subjected to Limited Review by the Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirement of listing agreement with Stock Exchanges.
2. The above financial results for the quarter ended 30th June, 2022 have been prepared in accordance with recognition and measurement principles laid down in accounting standard (AS-25) on “Interim Financial reporting” issued by the Institute of Chartered Accountants of India.
3. The above financial results for the period have been prepared following the same accounting policies that were followed in the preparation of annual financial statements for the year ended 31st March, 2022.
4. The Consolidated financial statement of the ‘Group’ comprise the financial statements of:

S.NO.	Name of Company	Relation
1.	Jammu & Kashmir Bank Limited	Parent
2.	JKB Financial Services Limited	Subsidiary
3.	J&K Grameen Bank	Associate

5. The Jammu & Kashmir Asset Reconstruction Limited was incorporated jointly by Government of J&K and Jammu & Kashmir Bank Limited on 28.04.2017. The Bank subscribed capital to the tune of Rs. 98 lakhs whereas Government of J&K has subscribed Rs. 102 lakh. The Bank incurred an expenditure of Rs. 82,18,047.00 towards incorporation expenses for the company. An amount of Rs.41,91,203.97 (being 51% of incorporation expenses) is receivable from Government of Jammu and Kashmir. The Promoters i.e. J&K Government and Jammu & Kashmir Bank Limited have not paid up for their respective shares towards the capital of the company. In the meantime the promoters have also decided to windup the company and the Bank in turn has approached the Registrar of Companies (J&K) (ROC) for removal of the name of the company from the register of companies under section 248 of the Companies Act, 2013. The application of the Bank is under consideration of ROC.
6. The financial results are prepared after considering provisions for NPA, non-performing investments, standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income and other usual and necessary provisions. Provision for employees’ retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation.
7. The J&K Govt. General Administration Department S.O. No. 339 dated 30/10/2020 apportioned the Assets, Liabilities and Posts of the erstwhile State of Jammu and Kashmir between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh w.e.f. 31.10.2020. As per the said notification 8.23% shareholding of Jammu & Kashmir Bank Ltd. consisting of 4,58,29,445 shares which amounts to 13.89% of the shareholding of the

erstwhile state of Jammu and Kashmir as on 31.10.2019 shall be transferred to the UT of Ladakh and the then remaining 51% of shareholding of erstwhile Jammu and Kashmir state would remain with the UT of Jammu and Kashmir. Necessary approvals in this regard have been received by the Bank and UT of Ladakh. The Bank is in the process of transferring the said shares to UT of Ladakh.

8. As per RBI Circular RBI/2022-23/19 DOR.AUT.REC.12/22.01.001/2022-23 Dt 07.04.2022 for the purpose of disclosure under Accounting Standard 17, segment reporting, "Digital Banking segment" has been identified as sub segment under retail banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the bank has not yet commenced operations and having regard to the discussions of the DBU working group formed by Indian Bank Association (IBA) (which included representatives of banks and RBI), held on July 14th 2022, reporting of the Digital Banking Segment as a separate sub segment of Retail Banking Segment will be implemented by the bank based on the decision of the DBU Working Group.
9. RBI circular No.DBR.No.BP.BC.1/21.06.201/2015-16 dated 01.07.2015 on "BASEL-III capital regulations" read together with the RBI Circular No. DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015 on Prudential Guidelines on Capital Adequacy and Liquidity standard amendments require the banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures are being made available on bank's website i.e. www.jkbank.com. These disclosures have not been subjected to review by the auditors.
10. Pursuant to the Accounting Standard-10 (Revised 2016) on "Property, Plant & Equipment" applicable from 1st April 2017 depreciation of ₹ 5.67 crores for the quarter ended June, 2022 on revalued portion of Fixed Assets has been transferred from the Revaluation Reserve to General Reserve.
11. During the quarter ended 30th June, 2022, fraud cases involving an aggregate amount of Rs 94.13 Crore were reported to Reserve Bank of India (RBI) & an amount of Rs 2.62 Crores were recovered during the same period in these fraud accounts. The Bank has provided 100% provisioning (Rs 91.51 Crores) against the fraud amount.
12. MTM Provision in respect of Investments held by the Bank:

MTM Provision Details	Rs.in Crores
MTM Provision held on 31.03.2022	84.12
MTM Provision required on 30.06.2022	85.58
MTM Provision held on 30.06.2022	85.58

13. The Bank has estimated the additional liability on account of revision in family pension for employees as per IBA Joint Note dated November 11, 2020, amounting to Rs.72.50 Crores. However, RBI vide their Circular RB1/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank has opted the said provision of RBI, charged an amount of Rs.3.625 Crores to the Profit & Loss account for the quarter ended 30th June, 2022. And 14.50 Crores already charged in Previous Financial year. The balance unamortized expense of Rs. 54.375 Crores has been carried forward.

14. Provision coverage ratio as at 30th June, 2022 is 81.21% without taking into account the floating provision of Rs.13.11 Crores held by the bank which is part of Tier-II Capital.
15. The Bank has estimated the liability for unhedged foreign Currency exposure in terms of RBI Circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of Rs.2.77 Crores against the said liability as on 30th June, 2022.
16. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 (RBI List-1) and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 (RBI List-2) for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding total provision of Rs.325.74 crores (Aggregate provision of RBI List 1 and List 2 accounts) as on 30th June, 2022 (100% of Gross NPA advances)
17. In accordance with RBI circular no. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the details of loans transferred/acquired during the quarter ended 30th June, 2022 are given below:
- A) The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
- B) The Bank has not acquired any loan not in default through assignment.
- C) The Bank has not acquired any stressed loan (Special Mention Account (SMA)).
18. In terms of RBI Circular DBR No. BP. BC 45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Bank has made additional provisions during previous quarters as per prescribed rates under the framework without any requirement for further provisions for the quarter ended 30th June, 2022 (Total provision as on 30th June, 2022 is Rs.430.39 crores) is provided below:

(Rs.in Crores)					
Amount of loans impacted by RBI Circular	Amount of loans to be classified as NPA	Amount of loans as on 30.06.2022 out of (b) classified as NPA	Provision held as on 31.03.2022	Additional provision made during quarter ended 30.06.2022	Provision held as on 30.06.2022
(a)	(b)	(c)	(d)	(e)	(f)
430.39	430.39	430.39	425.14	5.25	430.39

There is no requirement of additional provision during quarter ended 30th June, 2022 which is 35% in compliance with the said RBI circular. The difference between provisions held on 31st March, 2022 (Rs 425.14 Crores) and provisions held on 30th June, 2022 (Rs 430.39 Crores) is Rs 5.25 Crores which is due to additional provision made on account of shortfall in security value in case of M/S Reliance Infrastructure Ltd.

19. The number of investor complaints during the quarter are as under:

A	No. of complaints pending at the beginning of the quarter	Nil
B	No. of complaints received during the quarter	32
C	No. of complaints redressed during the quarter	32
D	No. of complaints pending at the end of the quarter	Nil

20. During the quarter ended 30th June, 2022 no penalty has been levied by the Stock Exchanges and SEBI on the Bank.
21. "Other Assets" of the bank include Rs.3174.52 Crores as Pension dues from Govt of UT J&K and Govt of UT Ladakh as on 30.06.2022.
22. Penalties imposed by RBI during the period from 1st April, 2022 to 30th June, 2022 are detailed as under:

S.No.	Particulars	Rs.in Crores
1.	Penalty imposed by RBI on Currency Chests	0.0027
2.	Penalty imposed by RBI on account of ATM Cash outs	0.1670
	Total	0.1697

23. On 01st April, 2022, the bank has allotted 2,85,93,267 (Two Crore Eighty Five Lac Ninety Three Thousand Two Hundred And Sixty Seven) equity shares at a price of Rs.32.70 (Rupees Thirty Two and Seventy Paise Only) which was at a discount of 4.97% (i.e. Rs1.71 per equity share) to the Qualified Institutional Buyers (QIB) aggregating to a total of Rs.93,49,99,830.90 (Rupees Ninety Three Crore Forty Nine Lacs Ninety Nine Thousand Eight Hundred Thirty and Ninety Paise Only). The Issue opened on March 28, 2022 and closed on March 31, 2022.
24. The Bank upgraded its Core Banking System with effect from 13th June 2022 in an endeavor to bring in transformation and comprehensive offering to meet diversified customer needs required in the modern age banking driven by technology. Consequent to the system upgrade, it exhibited certain expected challenges due to unavailability of certain functionalities and lag, where some accounts were auto downgraded amounting to Rs. 242.80 Crores between 28th to 30th June 2022 which were subsequently upgraded upon restoring the lagged transactions with effect from 30th June 2022.
25. Position of accounts as on June 30, 2022 restructured in accordance with RBI Circular No.DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework 2.0-Resolution of Covid-19 related stress of Individuals and Small Businesses" is as under:

(Amount in Crores of Rs.)		
Number of Accounts Restructured	Amount Involved	Provision Held
646	300.82	27.88

26. Position of accounts as on June 30, 2022 restructured in accordance with RBI Circular No.DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework 2.0-Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)" is as under:


(Amount in Crores of Rs.)		
Number of Accounts Restructured	Amount Involved	Provision Held
1525	362.19	36.20

27. The comparative figures for quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures up to 31st December, 2021 which were subject to limited review.

28. The above consolidated financial results are prepared in accordance with, Accounting Standard 21 on "Accounting for Consolidated Financial Statements", Accounting Standard 23 on accounting for "Investment in Associates", Accounting Standard 25 on "Interim Financial Reporting" notified under the Companies (Accounting Standard) Rules, 2006 as amended.

29. Figures of previous period/year have been rearranged/reclassified/regrouped wherever considered necessary to make them comparable with the figures of the period under review.

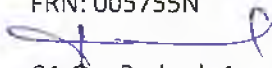
For and on behalf of Board of Directors


Baldev Prakash
 Managing Director & CEO
 DIN: 09421701
 Place: Srinagar
 Date: 10th August 2022



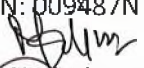


For O. Aggarwal & Co.
 Chartered Accountants
 FRN: 005755N


 CA Om Prakash Aggarwal
 Partner
 M.No. 083862

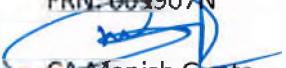


For Anura Vohra & Co
 Chartered Accountants
 FRN: 009487N


 CA Narinder Malik
 Partner
 M.No. 097008




For Hem Sandeep & Co
 Chartered Accountants
 FRN: 009907N


 CA Manish Gupta
 Partner
 M.No. 092257



For Dharam Raj & Co.
 Chartered Accountants
 FRN: 014461N


 CA Dharam Raj
 Partner
 M.No. 094108

UDIN: 22083062A0S XWM 4850

UDIN: 22092257A0TIKFS833

UDIN: 22097008A0TBEH6240

UDIN: 22094108A0S&J0725

Treasury Operations

Ref: JKB/TOM/2022

Date: 10.08.2022

BSE Ltd
1st Floor, P.J Towers,
Dalal Street, Mumbai -400001.

Reg:-Disclosure under Regulation 52(4) of SEBI (LODR) Regulations, 2015.

Sir,

Pursuant to Regulation 52(4) of SEBI (LODR) Regulation-2015 the information for June-2022 quarter pertaining to the unsecured bonds issued by "The Jammu & Kashmir Bank Ltd" is given hereunder:-

Sr. No.	Disclosures under Provisions of Regulation 52(4)	Remarks
1	Credit Rating and change in Credit Rating if any	Annexure -I
2	Asset Cover Available, in case of Non-Convertible Debt Securities	-NA-(NCDs are unsecured in nature)
3	Debt Equity Ratio	0.25
4	Previous due date for the payment of interest / repayment of Principal of Non-Convertible Debt Securities and whether the same has been paid or not.	As per Annexure-I
5	Next Due Date of payment of Interest / Dividend of Non Convertible Preference Shares / Principal along with the amount of interest / dividend of Non-convertible Preference shares payable and the redemption amount	NA
6	Debt Service Coverage Ratio	NA
7	Interest Service Coverage Ratio	NA
8	Outstanding Redeemable Preference Shares (Quantity & Value)	NA
9	Capital Redemption Reserve /Debenture Redemption Reserve	NA
10	Net Worth (as on 30 th of June 2022) (excluding Revaluation Reserves of Rs.944.17 Crores)	7328.97
11	Net Profit After Tax (for the Quarter ended June-2022)	165.97
12	Earnings Per Share (as on 30 th of June -2022) (Not Annualized)	1.73
13	Current Ratio	NA
14	Long Term Debt to working Capital	NA
15	Bad Debts to Account Receivable Ratio	NA
16	Current Liability	NA
17	Total Debts to Total Assets	0.01
18	Debtors Turns Over	NA
19	Inventory Turn Over	NA
20	Operating Margin (%)	16.54
21	Net Profit Margin (%)	7.20
22	Sector Specific Equivalent Ratios (As Applicable)	NA

Yours Faithfully

RAKESH KOUL Digitally signed by RAKESH KOUL
Date: 2022.08.10 17:00:18 +05'30'

Authorized Signatory
General Manager

ANNEXURE-I**NAME OF THE ISSUER : THE JAMMU AND KASHMIR BANK LIMITED****INFORMATION UNDER SEBI(LODR) REGULATIONS-2015, IN TERMS OF THE PROVISIONS OF REGULATION 52(4) FOR UNSECURED BONDS (QUATER ENDED JUNE-2022)**

S.No	PARTICULARS OF BONDS / DEBENTURES	ISIN Number	SIZE OF ISSUE	DATE OF ISSUE	PREVIOUS DATE FOR PAYMENT OF INTEREST	WHETHER THE SAME HAS BEEN PAID OR NOT	NEXT DUE DATE FOR PAYMENT OF COUPON	DATE OF MATURITY	RATING	TRUSTEE
1	9.25% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 925J&KBL24 SECURITY CODE : 957375	INE168A08046	500 CR	28.12.2017	28.12.2021	YES	28.12.2022	27.12.2024	IND A+ /STABLE BWR AA-	IDBI TRUSTEESHIP SERVICES LTD
2	10.50% JK BANK BASEL III COMPLIANT TIER I PERPETUAL BONDS. SECURITY ID 105J&KBLPER SECURITY CODE : 958016	INE168A08061	1000 CR	14.06.2018	14.06.2022	YES	14.06.2023	PERPETUAL BOND	BWR A /Negative	IDBI TRUSTEESHIP SERVICES LTD
3	9.50% JK BANK BASEL III COMPLIANT TIER II BONDS SECURITY ID 950JKBL32 SECURITY CODE : 973898	INE168A08079	360 CR	30.03.2022	Not Yet Due	NA	30.03.2023	30.03.2032	IND A+ /STABLE CARE A+ /STABLE	AXIS TRUSTEE SERVICES LTD

RAKESH KOULDigitally signed by RAKESH KOUL
Date: 2022.08.10 17:01:44 +05'30'

(AUTHORISED SIGNATORY)